AUDIT REPORT

FOR THE ACCOUNTING YEAR

2016 - 2017

OF

EDUCATIONAL MULTIMEDIA RESEARCH CENTRE

GURU NANAK BHAVAN, GUJARAT UNIVERSITY,
AHMEDABAD, GUJARAT-380009

BY
AUDITORS :

JATIN D BHADAJA & ASSOCIATES

CHARTERED ACCOUNTANTS

S/14, RAGHUVEER COMPLEX, OPP - SHANKAR SHOPPING CENTRE, ODHAV, AHMEDABAD-382415 GUJARAT

Jatin D Bhadaja & Associates

Chartered Accountants

Email : ca_jatin.bhadaja@yahoo.in

S/12, Second Floor, Raghuveer Complex , Nr. Shankar Shopping Centre , Odhav , Ahmedabad- 382415.

AUDITORS REPORT

We have examined the balance sheet as at 31st March 2017, and the income and expenditure account for the year ended on that date, attached herewith, of **EDUCATIONAL MULTIMEDIA RESEARCH CENTRE, GUJARAT UNIVERSITY CAMPUS, AHMEDABAD, GUJARAT.**

These financial statements are the responsibility of the Respective Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by assessee as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

(a) We report the following observations/comments/discrepancies /inconsistencies; if any:

(A) Loans & Advances are subject to confirmation.

(B) TDS of Rs. 1400/- required to be deducted from Bhoomika Raval Account but by mistake it is deducted from Bhoomika Rajgor Account.

(b) Subject to above,-

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

(B) In our opinion, proper books of account have been kept by the head office of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of my/our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, **2017** and

(ii) in the case of the income and expenditure account of the surplus/deficit of the assessee for the year ended on that date.

for **JATIN D BHADAJA & ASSOCIATES**
Chartered Accountants

AHMEDABAD
M. No. 141644
FRN No. 132746W
JATIN D BHADAJA & ASSOCIATES * CHARTERED ACCOUNTANTS

JATINKUMAR DHANJIBHAI BHADAJA
(Proprietor)
M. No. : 141644
FRN : 132746W

Place : Ahmedabad
Date : 02/02/2018

EDUCATION MULTIMEDIA RESEARCH CENTRE

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31-03-2017

EXPENDITURE	SCH.	AMOUNT	INCOME	SCH.	AMOUNT
To Recurring Expenses			**By Other Income**		
MAINTENANCE OF VEHICLES		208933.00	INTEREST ON BANK FD		5416.00
RETIREMENT BENEFITS	1	5305526.00	MISC INCOME		1520.00
BOOKS & PERIODICALS		4581.00			
OFFICE EXPENSES	2	957349.10			
SALARY	3	14017129.50			
CONSUMABLE MATERIAL		268459.00			
PRODUCTION OF PROGRAMMES		956355.00			
TRAVELLING		74834.00			
			By Ecess of Expenses over Income Transfer to Balance Sheet		21786230.60
TOTAL		21793166.60	TOTAL		21793166.60

AS PER OUR REPORT OF EVEN DATE

FOR EDUCATION MULTIMEDIA RESEARCH CENTRE

BALDEV VASHRAMBHAI PATEL
(DIRECTOR)

PLACE : AHMEDABAD
DATE : 02.02.2018

FOR JATIN D BHADAJA & ASSOCIATES
CHARTERED ACCOUNTANT

JATINKUMAR DHANJIBHAI BHADAJA
(PROPRIETOR)
M. NO. : 141644
FRN : 132746W

EDUCATION MULTIMEDIA RESEARCH CENTRE

BALANCE SHEET AS AT 31-03-2017

FUNDS & LIABILITIES	SCH.		AMOUNT	PROPERTY & ASSETS	SCH.		AMOUNT
RECURNING GRANT				**INVESTMENTS :**			
6TH PAY ARREARS GRANT		4250297.50		SBI FIX DEPOSTE			25000.00
DTH CHANNLE		648955.00					
E-CONTANT PROGRAM		4789723.00		**LOANS & ADVANCES**			
MOOC'S 2		736984.00					
MOOC'S ECONTENT - I		463443.00	10889402.50	MAINTANCE GRANT		54558034.35	
				ADVANCE TO STAFF		11000.00	
NON RECURNING GRANT				ADVANCE FOR FM RADIO		3116564.00	57685598.35
VIDEO EQUIPMENT GRANT		24589950.00		**Cash & Bank:**			
BUILDING GRANT		2765753.00	27355703.00				
				CASH ON HAND			96000.00
LIABILITIES :				BANK BALANACE			5781639.46
GUJARAT UNIVERSITY			25343132.31				
			63588237.81				63588237.81

AS PER OUR REPORT OF EVEN DATE

FOR, EDUCATION MULTIMEDIA RESEARCH CENTRE

BALDEV VASHRAMBHAI PATEL
(DIRECTOR)

PLACE : AHMEDABAD
DATE : 02.02.2018

FOR, JATIN D BHADAJA & ASSOCIATES
CHARTERED ACCOUNTANTS

JATINKUMAR DHANJIBHAI BHADAJA
(PROPRIETOR)
M. NO. : 141644
FRN : 132746W

EDUCATION MULTIMEDIA RESEARCH CENTRE

SCHEDULE - 1 RETIERMENT BENEFIT

PENSION	5305526.00
TOTAL	**5305526.00**

SCHEDULE - 2 OFFICE EXPENSES

AUDIT FEES/PROFESSIONAL FEES	75037.00
BANK CHARGES	1587.00
CONVEYENCE(BUS, RIKSHAW FARE)	1270.00
E-TDS FILING FEE	44.00
GUEST/ HOSPITALITY	36461.00
INSURANCE OF BUILDING	32950.00
MAINTENANCE OF AIR CONDITIONERS	64780.00
MAINTENANCE OF BUILDING/EQUIPMENT/FURNITU	133932.84
MAINTENANCE OF ELECTRICITY	54145.00
MAINTENANCE OF WATER COOLERS	605.00
MEETING EXPENSES	38514.00
MISC. EXPENSES	13070.00
POSTAGE EXPENSE	26469.00
SECURITY EXPENSES	270955.00
STATIONARY & PRINTING	46216.00
TELEPHONE/TELEX/FAX ETC	158338.26
WELFARE EXP. (DRESS, RAINCOAT, CAP ETC.)	2975.00
TOTAL	**957349.10**

SCHEDULE - 3 SALARY

MEDICAL BILLS	45762.00
BONUS	10362.00
SALARY DIFFRENCE	86192.00
SALARY (PAYSLIP)	13520908.50
TEMPORARY STAFF SALARY	353905.00
TOTAL	**14017129.50**

JATIN D BHADALIA & ASSOCIATES
AHMEDABAD
M. No. 141644
FRN No. 132746W
CHARTERED ACCOUNTANTS